

### **Annual Financing Plan 2024 (AFP<sub>2024</sub>)**

The Minister of Finance, by virtue of article 10 of [the Public Debt Management Laws](#), has approved the Annual Funding Plan of the Government of Cyprus, for the upcoming economic year (2024).

<b>Financial Instrument</b>	<b>AFP 2024 (November 2023) Borrowing range/ limits</b>
Domestic 3-month Treasury Bills	€120 mn
Euro Medium Term Notes (EMTN)	€1000 mn
Domestic Retail Bonds	€40 mn
Loans from Supranational Institutions (EIB, CEB)	€140 mn
<b>Total approved maximum borrowing amount during the time period Jan. - Dec. 2024</b>	<b>€1300 mn</b>

Notes: (a) EIB = European Investment Bank, CEB = Council of Europe Development Bank.

(b) Amount under each financial instrument consists the maximum borrowing limit.

(c) The above AFP consists the 1<sup>st</sup> AFP approved by the Minister of Finance for the year 2024. The AFP is updated at least twice a year based on the budgetary developments and on the current conditions in capital markets.

-----

Public Debt Management Office  
Ministry of Finance  
Republic of Cyprus  
12 December 2023